

Financial Statements

Operating Revenue and Expenses and Changes in Net Assets

Year ended December 31, 2008

Operating Revenue

Contributions	
Diocesan national collection	\$ 25,619,656
Other	2,503,845
Income on investments	717,819
Other	81,284
Total Operating Revenue	28,922,604

Operating Expenses

Distributions to religious institutes	25,789,644
Programs and support services	
Administration	705,288
Education	46,926
Promotion	663,177
Total Operating Expenses	27,205,035

Excess of Operating Revenue Over (Under) Expenses **1,717,569**

Non-operating item	
Net change in market value of investments	(9,220,864)
Change in net assets	(7,503,295)
Net Assets at Beginning of Year	55,203,092
Net Assets at End of Year	\$ 47,699,797

Balance Sheet

As of December 31, 2008

Assets

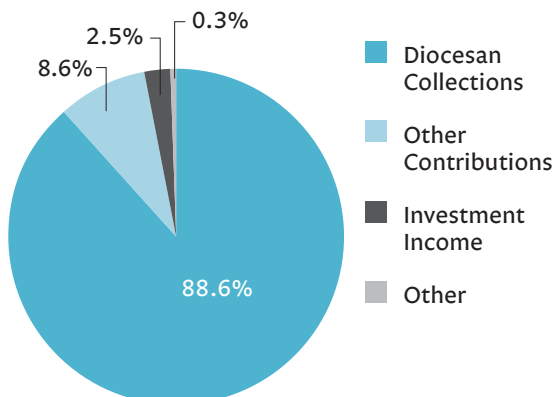
Marketable securities—at market	\$ 1,103,371
Contributions receivable	25,409,158
Long-term investments—at market	21,754,288
Furniture and equipment, net of accumulated depreciation	—
Total Assets	48,266,817

Liabilities and Net Assets

Accounts payable and other liabilities	372,020
Distributions payable	195,000
Net assets	
Unrestricted net assets	
Designated	4,975,489
Undesignated	6,706,361
Total unrestricted net assets	11,681,850
Temporarily restricted net assets	36,017,947
Total Net Assets	47,699,797
Total Liabilities and Net Assets	\$ 48,266,817

The information presented in this report has been derived from the unaudited financial statements provided by the USCCB Office of Finance and Accounting. Copies of the audited financial statements will be available on our Web site or upon request to the National Religious Retirement Office as soon as the audit is completed.

2008 Sources of Operating Revenue



2008 Operating Expenses

