

# Financial Statements

## Statement of Activities and Changes in Net Assets

Year ended December 31, 2015

### Operating Revenue

Contributions	
Diocesan national collection	\$24,799,594
Other	4,952,480
Income on investments	1,642,424
<b>Total Operating Revenue</b>	<b>31,394,498</b>

### Operating Expenses

Distributions to religious institutes	30,311,839
Programs and support services	
Administration	1,361,686
Education	179,591
Promotion	652,369
<b>Total Operating Expenses</b>	<b>32,505,485</b>

**Increase in Net Assets from Operations (1,110,987)**

### Non-operating item

Unrealized appreciation (loss) on investments	(1,793,880)
Change in net assets	(2,904,867)
<b>Net Assets at Beginning of Year</b>	<b>69,370,498</b>
<b>Net Assets at End of Year</b>	<b>\$66,465,631</b>

## Statement of Financial Position

As of December 31, 2015

### Assets

Marketable securities	\$1,234,848
Contributions receivable	22,483,514
Long-term investments held by USCCB	43,482,519
Furniture and equipment, net of accumulated depreciation	—
<b>Total Assets</b>	<b>67,200,881</b>

### Liabilities and Net Assets

Accounts payable and other liabilities	93,965
Deferred revenue	612,266
Grants/distributions payable	29,019

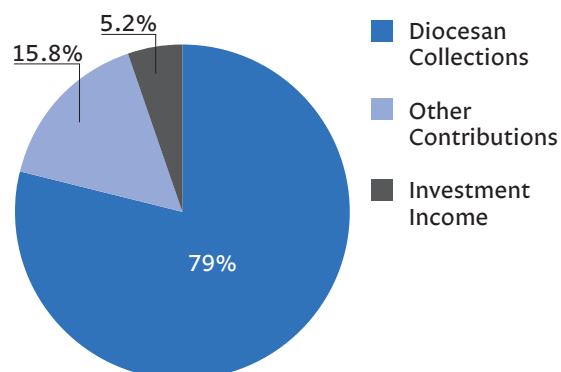
### Net assets

Unrestricted net assets	
Designated	6,330,885
Undesignated	30,227,061
Total unrestricted net assets	36,557,946
Temporarily restricted net assets	29,907,685

**Total Net Assets 66,465,631**  
**Total Liabilities and Net Assets \$67,200,881**

The information presented in this report has been derived from the audited financial statements provided by the United States Conference of Catholic Bishops (USCCB) Office of Finance and Accounting. Copies of these statements are available at USCCB.org or upon request to the National Religious Retirement Office.

## 2015 Sources of Operating Revenue



## 2015 Operating Expenses

