

Financial Statements

Statement of Activities and Changes in Net Assets

Year ended December 31, 2016

Operating Revenue

Contributions	
Diocesan national collection	\$28,001,853
Other	4,589,304
Income on investments	3,280,829
Total Operating Revenue	35,871,986

Operating Expenses

Distributions to religious institutes	29,054,009
Programs and support services	
Administration	1,292,112
Education	303,719
Promotion	634,954
Total Operating Expenses	31,284,794

Increase in Net Assets from Operations **4,587,192**

Non-operating item

Unrealized appreciation on investments	7,140
Change in net assets	4,594,332
Net Assets at Beginning of Year	66,465,631
Net Assets at End of Year	\$71,059,963

Statement of Financial Position

As of December 31, 2016

Assets

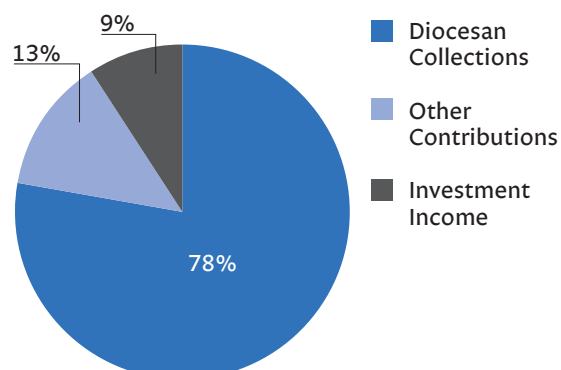
Marketable securities	\$2,854,718
Contributions receivable	24,693,143
Long-term investments held by USCCB	43,512,102
Total Assets	71,059,963

Liabilities and Net Assets

Accounts payable and accrued expenses	285,427
Deferred revenue	636,018
Grants/distributions payable	69,684
Net assets	
Unrestricted net assets	
Designated	6,330,885
Undesignated	33,515,030
Total unrestricted net assets	39,845,915
Temporarily restricted net assets	30,222,919
Total Net Assets	70,068,834
Total Liabilities and Net Assets	\$71,059,963

The information presented in this report has been derived from the audited financial statements provided by the United States Conference of Catholic Bishops (USCCB) Office of Finance and Accounting. Copies of these statements are available at USCCB.org or upon request to the National Religious Retirement Office.

2016 Sources of Operating Revenue



2016 Operating Expenses

