

# Financial Statement

## Statement of Activities and Changes in Net Assets

Year ended December 31, 2017

### Operating Revenue

Contributions	
Diocesan national collection	\$26,091,385
Other	4,205,053
Income on investments	3,002,011
<b>Total Operating Revenue</b>	<b>33,298,449</b>

### Operating Expenses

Distributions to religious institutes	27,503,269
Programs and support services	
Administration	1,276,786
Education	206,525
Promotion	626,058
<b>Total Operating Expenses</b>	<b>29,612,638</b>

**Increase in Net Assets from Operations** **3,685,811**

### Non-operating item

Unrealized appreciation on investments	3,656,910
Change in net assets	7,342,721
<b>Net Assets at Beginning of Year</b>	<b>70,068,834</b>
<b>Net Assets at End of Year</b>	<b>\$77,411,555</b>

## Statement of Financial Position

As of December 31, 2017

### Assets

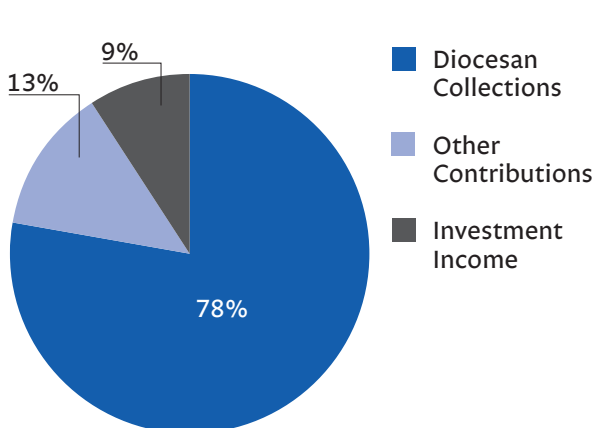
Marketable securities	\$10,326,765
Contributions receivable	24,742,185
Long-term investments held by USCCB	42,398,657
<b>Total Assets</b>	<b>77,467,607</b>

### Liabilities and Net Assets

Accounts payable and accrued expenses	38,514
Grants/distributions payable	17,538
Net assets	
Unrestricted net assets	
Designated	6,330,885
Undesignated	40,809,969
Total unrestricted net assets	47,140,854
Temporarily restricted net assets	30,270,701
<b>Total Net Assets</b>	<b>77,411,555</b>
<b>Total Liabilities and Net Assets</b>	<b>\$77,467,607</b>

The information presented in this report has been derived from the audited financial statements provided by the United States Conference of Catholic Bishops (USCCB) Office of Finance and Accounting. Copies of these statements are available at [USCCB.org](http://USCCB.org) or upon request to the National Religious Retirement Office.

## 2017 Sources of Operating Revenue



## 2017 Operating Expenses

