Greetings from the Executive Director

Dear Friends,

Once again, Catholics across the United States have responded with loving generosity to the needs of senior religious and their communities. The 2018 Retirement Fund for Religious appeal raised $27.7 million. Words cannot convey the profound impact these donations have for some 30,000 senior sisters, brothers, and religious order priests.

Last year marked the beginning of the next 10-year cycle of the Retirement Fund for Religious. Since the collection was launched in 1988, the retirement concerns of religious communities have changed markedly, and we continue to respond to these evolving needs. What has remained constant over the years is the commitment of those whose prayers, donations, and advocacy sustain our efforts. What continues to grow is our gratitude for this support. Thank you.

God bless,

Sister Stephanie Still, PBVM
Executive Director

Standing for Senior Religious

Our day begins with you!

In 2018, Catholics from across the United States donated $27,758,793 to the annual Retirement Fund for Religious collection. The work of the National Religious Retirement Office and the progress detailed on the following pages would not be possible without this generous, prayer-filled assistance.

Our charge is to increase the ability of religious communities to care for aging members—now and in the future. In this mission, we rely on the loving support of concerned donors and on a vast network of individuals and organizations whose service and advocacy expand the impact of contributions. Together, we are helping religious communities address funding shortfalls, enhance eldercare, and plan for ongoing retirement needs. Shoulder to shoulder, we honor the dedication and witness of our nation’s senior sisters, brothers, and religious order priests.

Thank you for standing with us!
Standing for Senior Religious: 
Care Assistance

Each year, the National Religious Retirement Office (NRRO) distributes the bulk of proceeds from the annual Retirement Fund for Religious collection for the direct care of aging sisters, brothers, and religious order priests. Religious communities, like the ones pictured below, combine these funds with their own income and savings to meet needs for nursing care, medications, therapies, and more.

Direct Care Assistance: $28 Million*

The NRRO distributed $28 million to 360 religious communities across the United States. Communities may apply annually for Direct Care Assistance, which may be used for immediate eldercare expenses or invested for future retirement needs.

* The NRRO Management Committee increased Direct Care Assistance from $25 million to $28 million. The additional funding was realized through investments and careful financial management.
Standing for Senior Religious: Planning and Consultation

Proceeds from the annual Retirement Fund for Religious collection—combined with a network of some 60 volunteer consultants—enable the NRRO to provide targeted, personal support to religious communities with critical retirement-funding deficits.

NRRO consultants are experts in community leadership, finance, and health care. They share their time, experience, and considerable knowledge to assist religious communities in need. (See inside back cover for photo identifications.)

Planning and Implementation Assistance: $3.5 Million

In 2018, the NRRO distributed $3,526,799 in Planning and Implementation Assistance. Through a combination of financial and consultative support, this initiative helps participating religious communities create strategies to address retirement and eldercare challenges.

Site Visits and Personal Support

Through on-site visits to congregational motherhouses and facilities, the NRRO’s volunteer consultants help religious communities evaluate everything from care delivery to financial and demographic projections. Following the visits, consultants continue to provide guidance and hands-on support throughout the planning process. Armed with a clear understanding of their retirement realities, communities are better able to prepare for ongoing needs.
Donations to the annual Retirement Fund for Religious collection underwrite an array of educational resources and services designed to promote long-term retirement planning and enhance eldercare delivery.

Standing for Senior Religious: Education

In addition to providing valuable retirement education, workshops offer opportunities for religious from different communities to exchange information and network.

Management and Continuing Education Assistance: $231,553

In 2018, the NRRO distributed $231,553 in Management and Continuing Education Assistance, which offers support for educational activities and basic management tools. Funding can be used toward conferences, training events, or the acquisition of planning resources, such as a financial forecast or demographic analysis.

Workshops and Online Resources

The NRRO furnishes regional and national workshops on a variety of retirement and eldercare topics. Online resources include publications; sample policies; statistical data; and a five-part, downloadable video series designed to promote effective property planning—a critical issue for many religious communities.

Consultant Dayna Larson-Hurst helps the NRRO develop educational opportunities on various eldercare concerns and is a frequent workshop presenter.

From left: Sister Christine Garcia, SSND, and Sister Patricia Warbritton, CSJ.

Center: Sister Leona Bruner, SSF.
Standing for Senior Religious:
Advocacy and Partners

Addressing the retirement concerns of the nation’s religious communities is a complex and multifaceted process that cannot be accomplished in isolation. As such, the NRRO relies on the collaboration and support of US bishops, dioceses and archdioceses, and organizations that promote and serve religious life and the Church. These alliances help the NRRO to maximize the impact of donations.

NRRO staff members travel to gatherings across the nation to raise awareness of the services and assistance available to religious communities through the Retirement Fund for Religious. Here, staffers chat with a participant at the Resource Center for Religious Institutes annual conference. Clockwise, from left: Sister Angela Wagner, DLJC; Karen Cañas; and Sister Stephanie Still, PBVM.

(Arch)diocesan Coordinators

In each participating (arch)diocese, the NRRO works with a representative who assists in promoting the Retirement Fund for Religious collection in local parishes. Diocesan coordinators perform a range of duties, from ensuring parishes receive promotional materials to organizing speakers for Mass. Coordinators play a central role in raising awareness of the needs of senior religious among parishioners and in ensuring the success of the collection at the local level.

Sister Marilyn Kerber, SNDdeN,
Archdiocese of Cincinnati

Recently retired from active ministry, Sister Marilyn Kerber has been a member of the Sisters of Notre Dame de Namur of the Ohio Province for 60 years. From 2011 to 2019, she served as the Director of the Office of Consecrated Life for the Archdiocese of Cincinnati and was responsible for organizing and promoting the Retirement Fund for Religious collection in the archdiocese’s 211 parishes. Sister Marilyn helped parishioners make a connection between area religious communities and the national appeal. Among other activities, she oversaw production of short promotional videos and coordinated a series of 17 billboards, all featuring local senior religious. “It has been a joy to do this part of the ministry,” she says.

In 2018, the NRRO received an award for distinguished service from the National Catholic Development Conference (now part of The Nonprofit Alliance) to recognize the ongoing collaboration between the two organizations. From left: Father Manuel Williams, CR; Sister Stephanie Still, PBVM; and Sister Georgette Lehmuth, OSF.

Representatives of the United States Conference of Catholic Bishops and the leadership conferences of women and men religious serve on the NRRO’s Assistance Review and Management Committees, providing input and oversight on funding decisions. Father Domenico Di Raimondo, MSpS (left), represents the Conference of Major Superiors of Men. (See page 15 for other committee members.)
Dear Friends,

It is our privilege to share the National Religious Retirement Office (NRRO) annual report and to highlight the meaningful progress of the last year. We offer our humble and heartfelt thanks for your continued support of our nation’s aging sisters, brothers, and religious order priests.

Generosity to the Retirement Fund for Religious continued again in 2018, bringing the total donated since the collection began to an astounding $872 million. This sustained support has helped numerous religious communities to stabilize their retirement outlooks. Yet too many others still face profound and immediate challenges, particularly with meeting the growing care needs of older members. In response, the NRRO’s Management Committee increased the total amount distributed for Direct Care Assistance from $25 million to $28 million, with the additional funding realized through prudent investments and careful financial management.

Gratitude demands conscientious, prayer-filled stewardship of the funds entrusted to us. As sponsors of the Retirement Fund for Religious, we remain committed to promoting targeted funding, programming, and partnerships that maximize the assistance made possible by donations. In these efforts, we rely on your faithful support and God’s abundant grace.

Sincerely in Christ,

Daniel Cardinal DiNardo
Archbishop of Galveston-Houston
President, United States Conference of Catholic Bishops

Sister Mary McGreevy, RSM
Chairperson, Council of Major Superiors of Women Religious

Sister Sharlet Ann Wagner, CSC
President, Leadership Conference of Women Religious

Brother Larry Schatz, FSC
President, Conference of Major Superiors of Men

From Our Sponsors

Financial Statement

Statement of Activities and Changes in Net Assets

Year ended December 31, 2018

Operating Revenue

<table>
<thead>
<tr>
<th>Contributions</th>
<th>$25,411,786</th>
</tr>
</thead>
<tbody>
<tr>
<td>Diocesan national collection</td>
<td>$25,411,786</td>
</tr>
<tr>
<td>Other</td>
<td>2,943,095</td>
</tr>
<tr>
<td>Income on investments</td>
<td>2,500,473</td>
</tr>
<tr>
<td><strong>Total Operating Revenue</strong></td>
<td><strong>30,855,354</strong></td>
</tr>
</tbody>
</table>

Operating Expenses

| Distributions to religious institutes | 28,777,724 |
| Programs and support services        |            |
| Administration                       | 984,121     |
| Education                            | 164,197     |
| Promotion                            | 648,740     |
| **Total Operating Expenses**         | **30,574,782** |

Increase in Net Assets from Operations

| Increase in Net Assets from Operations | 280,572 |

Nonoperating Activities

| Unrealized loss on investments       | -3,836,821 |
| **Total Nonoperating Activities**   | **-3,836,821** |

Change in net assets

| Change in net assets                 | -3,556,249 |
| **Net Assets at End of Year**        | **$73,855,306** |

Statement of Financial Position

As of December 31, 2018

Assets

| Marketable securities                | $3,101,643  |
| Contributions receivable            | 24,946,027  |
| Donations and grants receivable     | 16,348      |
| Long-term investments—at market     | 46,051,241  |
| **Total Assets**                    | **74,115,259** |

Liabilities

| Accounts payable and accrued expenses | 232,857 |
| Grants/distributions payable         | 27,096  |
| **Total Liabilities**                | **259,953** |

Net Assets

| Without donor restrictions           | 45,804,505 |
| With donor restrictions              | 28,050,801  |
| **Total Net Assets**                 | **73,855,306** |

**Total Liabilities and Net Assets** $74,115,259

The information presented in this report has been derived from the audited financial statements provided by the United States Conference of Catholic Bishops (USCCB) Office of Finance and Accounting. Copies of these statements are available at USCCB.org or by request to the National Religious Retirement Office.

2018 Sources of Operating Revenue

- Diocesan Collections 10%
- Other Contributions 9%
- Investment Income 92%

2018 Operating Expenses

- Fund Distributions to Religious Institutions 10%
- Administration 9%
- Promotion: National Appeal 2%
- Educational Programs 94%
The following are (arch)dioceses that participated in the 2018 parish-based appeal for Military Services:

- Hartford
- Bridgeport
- Connecticut
- Denver
- Colorado
- Stockton
- Santa Ana
- San Antonio
- San Diego
- Nevada
- Las Vegas
- Reno
- New Hampshire
- Manchester
- New Jersey
- Camden
- Metuchen
- Newark
- Paterson
- Trenton
- New Mexico
- Gallup
- Las Cruces
- Santa Fe
- New York
- Brooklyn
- Buffalo
- Ogdensburg
- Rockville Centre
- North Carolina
- Charlotte
- Raleigh
- North Dakota
- Bismarck
- Fargo
- Ohio
- Cincinnati
- Cleveland
- Columbus
- Steubenville
- Toledo
- Oklahoma
- Oklahoma City
- Tulsa
- Oregon
- Baker
- Portland
- Pennsylvania
- Allentown
- Altoona–Johnstown
- Erie
- Greensburg
- Harrisburg
- Philadelphia
- Pittsburgh
- Pennsylvania
- Rochester
- Rhode Island
- Providence
- South Carolina
- Charleston
- South Dakota
- Rapid City
- Sioux Falls
- Tennessee
- Knoxville
- Memphis
- Nashville
- Texas
- Amarillo
- Austin
- Beaumont
- Brownsville
- Corpus Christi
- Dallas
- Texas, continued
- El Paso
- Fort Worth
- Galveston–Houston
- Laredo
- Lubbock
- San Angelo
- San Antonio
- Tyler
- Victoria
- Utah
- Salt Lake City
- Vermont
- Burlington
- Virginia
- Arlington
- Richmond
- Washington
- Seattle
- Spokane
- Yakima
- West Virginia
- Wheeling–Charleston
- Wisconsin
- Green Bay
- La Crosse
- Madison
- Milwaukee
- Superior
- Wyoming
- Cheyenne

**Contributions**

<table>
<thead>
<tr>
<th>Archdiocesan Contributions</th>
<th>Contributions</th>
</tr>
</thead>
<tbody>
<tr>
<td>(Arch)diocesan Contributions</td>
<td>The (arch)dioceses listed to the right sponsors programs independent of the national appeal and distribute funds directly to local religious institutes. Data submitted by these (arch)dioceses help ensure the accuracy of the National Religious Retirement Office formula for fund distribution nationally.</td>
</tr>
</tbody>
</table>
Contributions

Other Donors
In 2018, individuals and organizations donated to the Retirement Fund for Religious through bequests, institutional philanthropy, and direct donations. These contributions totaled $2,787,802.28 and included stock donations and matching gifts.

Listings are alphabetical.

**Bequests ($5,000 or more)**
Anonymous (2)
Gerald R. Adler
Doris H. Bauer
Jeyne R. Brown Trust
Paul K. Curran
Mary M. Eckstein
Helen M. Hanley
Anna D. Rolo
Margaret V. Seaton
Dennis Duke Sella
Barbara Ann Szylowsk
John and Mary Lou Turner

**Individual Donations ($5,000 or more)**

$100,000 and over
Anonymous

$10,000–$25,000
Anonymous (3)
Mr. David M. Adams
Mr. Harry C. Brown
Mr. and Mrs. Semyon Kruglyak
Mr. and Mrs. Dev T. Lobo

$5,000–$9,999
Anonymous (7)
Mr. Warren W. Ambler
Mr. and Mrs. Donald J. Berry Jr.
Mr. and Mrs. Rich Brouil
Ms. Marsha L. Budde
Mr. and Mrs. James R. Flaherty
Mr. and Mrs. Michael E. Hora
Ms. Dolores K. Juda
Ms. Maribeth Koslow
Mr. and Mrs. Lawrence M. Morello
Mr. and Mrs. L. Phillip Reining
Mr. and Mrs. Mark Schafale
Mr. and Mrs. Richard Scudellari
Mr. and Mrs. Thomas J. Stillwell
Mr. and Mrs. Dale R. Stow
Mr. Sungman Suh
Mr. William R. VanSloun
Mr. and Mrs. Keith R. Wieland

**Gifts from Organizations ($5,000 or more)**
Anonymous (6)
Greater Milwaukee Foundation—Paraclete Fund
Religious Intercommunity Committee

**Stock Donations**
Anonymous (7)
Mr. and Mrs. Eugene C. Brisbane Jr.

**Matching Gifts by Organizations**
Amstel Industries
ExxonMobil Foundation
Murphy Oil

Acknowledgments

Leadership Conference of Women Religious (LCWR)
Sister Carol Zinn, SSJ, Executive Director
Sister Sharlet Ann Wagner, CSC, President
Sister Jayne Heilminger, CSJ, President-Elect
Sister Teresa Maya, CCVI, Past President
Sister Theresa Sandok, OSF, Secretary
Sister Kate Kotsos, OSF, Treasurer

United States Conference of Catholic Bishops (USCCB)
Cardinal Joseph W. Tobin, CSSR
Reverend Monsignor J. Brian Bransfield, General Secretary

Committees

The following committees oversee and assist in the work of the National Religious Retirement Office (NRRO). The Commission on Religious Life and Ministry establishes guidelines and criteria for the NRRO. The Assistance Review Committee recommends distributions of Planning and Implementation Assistance, and the Management Committee gives final approval of fund allocations and oversees operations.

**Commission on Religious Life and Ministry**

Conference of Major Superiors of Men (CMSM)
Very Reverend Mark Padrez, OP, Executive Director
Brother Larry Schatz, FSC, President
Very Reverend Timothy P. Kesicki, SJ, Secretary/Treasurer
Brother Patrick Sean Moffett, CFC, Board Member-At-Large

Council of Major Superiors of Women Religious (CMSWR)
Sister Mary Christine Cremin, RSM, Coordinator
Sister Mary McGreevy, RSM, Chairperson
Sister Marie Bernadette Mertens, IHM, Secretary
Sister Judith Ann Duvall, OSF, Treasurer

Management Committee

Conference of Major Superiors of Men
Very Reverend Mark Padrez, OP, Executive Director

Council of Major Superiors of Women Religious
Sister Mary Christine Cremin, RSM, Coordinator

Leadership Conference of Women Religious
Sister Susan Scholl, FSM

United States Conference of Catholic Bishops
Reverend Monsignor J. Brian Bransfield, General Secretary
National Religious Retirement Office
The staff of the National Religious Retirement Office (NRRO) coordinates the appeal for the Retirement Fund for Religious, distributes funds to eligible religious institutes, and provides educational and consultative services related to retirement planning and eldercare.

Annual Report Supplement
The National Religious Retirement Office 2018 Annual Report Supplement contains a detailed listing of the financial distributions to religious communities made possible by the 2018 collection. This supplement also provides a list of the coordinators in each (arch)diocese who collaborate with the NRRO to manage the Retirement Fund for Religious appeal at the local level.

To access this list electronically, please visit retiredreligious.org/about-us/annual-report. Printed copies of the supplement can be obtained by contacting our office.

For more information about the Retirement Fund for Religious or about making a bequest, please contact:

Retirement Fund for Religious
National Religious Retirement Office
3211 Fourth Street NE
Washington DC 20017-1194

Telephone: (202) 541-3215
Fax: (202) 541-3053
Email: retirement@usccb.org

To learn more about our mission to assist elder women and men religious or to download campaign resources, please visit retiredreligious.org.

Resources for religious institutes are available at usccb.org/nrro.

From left: Dayna Larson-Hurst; Sister Julia Lanigan, GNSH; Sister Barbara Battista, SP; Sister Suzanne Elliott, RSM; Catherine Keevey; Sister Barbara Ann Winnals, SSJ; Ray Mattes, IHM; Sister Anna Marie Tag, RSM; and Father Juan José Gonzalez, MSpS.
National Religious Retirement Office
Sponsor of the Retirement Fund for Religious

Conference of Major Superiors of Men
Council of Major Superiors of Women Religious
Leadership Conference of Women Religious
United States Conference of Catholic Bishops

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