

Financial Statement

Statement of Activities and Changes in Net Assets

Year ended December 31, 2018

Operating Revenue

Contributions	
Diocesan national collection	\$25,411,786
Other	2,943,095
Income on investments	2,500,473
Total Operating Revenue	30,855,354

Operating Expenses

Distributions to religious institutes	28,777,724
Programs and support services	
Administration	984,121
Education	164,197
Promotion	648,740
Total Operating Expenses	30,574,782

Increase in Net Assets from Operations 280,572

Nonoperating Activities

Unrealized loss on investments	-3,836,821
Total Nonoperating Activities	-3,836,821

Change in net assets -3,556,249

Net Assets at Beginning of Year 77,411,555

Net Assets at End of Year \$73,855,306

Statement of Financial Position

As of December 31, 2018

Assets

Marketable securities	\$3,101,643
Contributions receivable	24,946,027
Donations and grants receivable	16,348
Long-term investments— at market (held by USCCB)	46,051,241
Total Assets	74,115,259

Liabilities

Accounts payable and accrued expenses	232,857
Grants/distributions payable	27,096
Total Liabilities	259,953

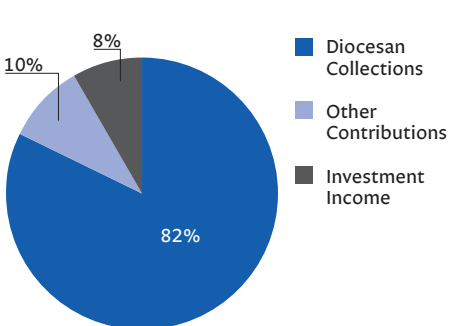
Net Assets

Without donor restrictions	45,804,505
With donor restrictions	28,050,801
Total Net Assets	73,855,306

Total Liabilities and Net Assets \$74,115,259

The information presented in this report has been derived from the audited financial statements provided by the United States Conference of Catholic Bishops (USCCB) Office of Finance and Accounting. Copies of these statements are available at USCCB.org or by request to the National Religious Retirement Office.

2018 Sources of Operating Revenue



2018 Operating Expenses

