

Financial Statement

Statement of Activities and Changes in Net Assets

Year ended December 31, 2019

Operating Revenue

Contributions	
Diocesan national collection	\$24,494,603
Other	2,529,248
Income on investments	3,589,405
Total Operating Revenue	30,613,256

Operating Expenses

Distributions to religious institutes	31,137,188
Programs and support services	
Administration	798,876
Education	196,955
Promotion	664,985
Total Operating Expenses	32,798,004

Increase (Decrease) in Net Assets from Operations	-2,184,748
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Nonoperating Activities

Unrealized gain (loss) on investments	5,404,262
Total Nonoperating Activities	5,404,262

Change in net assets	3,219,514
Net Assets at Beginning of Year	73,855,306
Net Assets at End of Year	\$77,074,820

Statement of Financial Position

As of December 31, 2019

Assets

Marketable securities	\$3,042,935
Contributions receivable	24,024,914
Donations and grants receivable	11,744
Long-term investments— at market (held by USCCB)	50,046,063
Total Assets	77,125,656

Liabilities

Accounts payable and accrued expenses	29,170
Grants/distributions payable	21,667
Total Liabilities	50,837

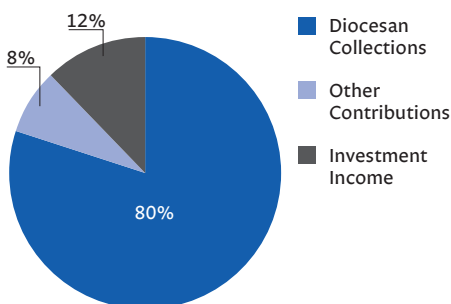
Net Assets

Without donor restrictions	53,049,905
With donor restrictions	24,024,914
Total Net Assets	77,074,819

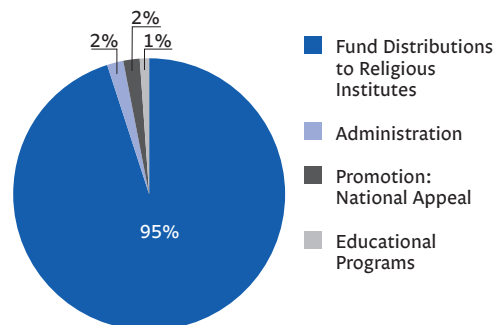
Total Liabilities and Net Assets	\$77,125,656
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The information presented in this report has been derived from the audited financial statements provided by the United States Conference of Catholic Bishops (USCCB) Office of Finance/Accounting Services. Copies of these statements are available at USCCB.org or by request to the National Religious Retirement Office.

2019 Sources of Operating Revenue



2019 Operating Expenses



Percentages are rounded to the nearest whole number.