

Fiscal Review

The National Religious Retirement Office's most recent financial statement is shown below. The information is derived from the audited financial statements of the United States Conference of Catholic Bishops (USCCB) for the fiscal year ending December 31, 2020.

Statement of Activities and Changes in Net Assets

Year ended December 31, 2020

Operating Revenue

Contributions	
Diocesan national collection	\$12,253,996
Other	1,751,286
Income on investments	4,152,618
Total Operating Revenue	18,157,900

Operating Expenses

Distributions to religious institutes	25,910,242
Programs and support services	
Administration	828,046
Education	106,736
Promotion	642,758
Total Operating Expenses	27,487,782

Increase (Decrease) in Net Assets from Operations (9,329,882)

Nonoperating Activities

Unrealized gain (loss) on investments	2,534,553
Total Nonoperating Activities	2,534,553

Change in net assets (6,795,329)

Net Assets at Beginning of Year 77,074,820

Net Assets at End of Year \$70,279,491

Statement of Financial Position

As of December 31, 2020

Assets

Marketable securities	\$3,792,115
Contributions receivable	13,102,433
Long-term investments— at market (held by USCCB)	53,573,883
Total Assets	70,468,431

Liabilities

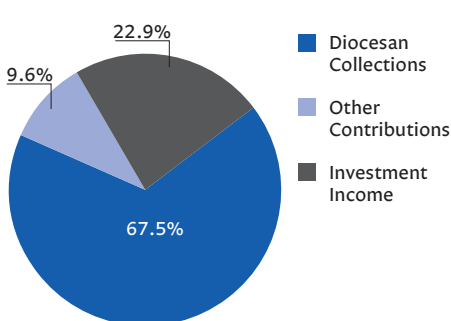
Accounts payable and accrued expenses	188,940
Total Liabilities	188,940

Net Assets

Without donor restrictions	57,177,058
With donor restrictions	13,102,433
Total Net Assets	70,279,491

Total Liabilities and Net Assets \$70,468,431

2020 Sources of Operating Revenue



2020 Operating Expenses

