

# Fiscal Review

The National Religious Retirement Office’s most recent financial statement is shown below. The information is derived from the audited financial statements of the United States Conference of Catholic Bishops (USCCB) for the year ending December 31, 2021.

## Statement of Activities and Changes in Net Assets

Year ended December 31, 2021

### Operating Revenue

Contributions	
Diocesan national collection	\$27,361,494
Other	5,757,736
Income on investments	5,399,483
<b>Total Operating Revenue</b>	<b>38,518,713</b>

### Operating Expenses

Distributions to religious institutes	25,616,252
Programs and support services	
Administration	774,826
Education	18,653
Promotion	651,068
<b>Total Operating Expenses</b>	<b>27,060,799</b>

<b>Increase (Decrease) in Net Assets from Operations</b>	<b>11,457,914</b>
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### Nonoperating Activities

Unrealized gain (loss) on investments	1,631,677
<b>Total Nonoperating Activities</b>	<b>1,631,677</b>

Change in net assets	13,089,591
<b>Net Assets at Beginning of Year</b>	<b>70,280,538</b>
<b>Net Assets at End of Year</b>	<b>\$83,370,129</b>

## Statement of Financial Position

As of December 31, 2021

### Assets

Marketable securities	\$5,831,836
Contributions receivable	22,146,832
Long-term investments—at market (held by USCCB)	55,986,352
<b>Total Assets</b>	<b>83,965,020</b>

### Liabilities

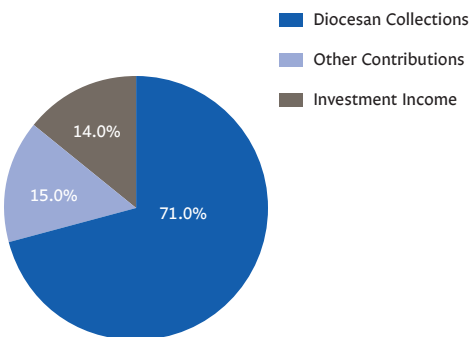
Accounts payable and accrued expenses	560,286
Grants/distributions payable	34,605
<b>Total Liabilities</b>	<b>594,891</b>

### Net Assets

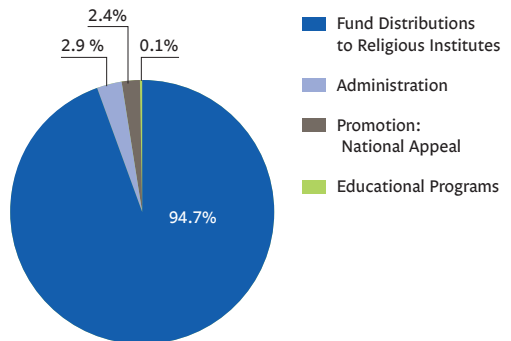
Without donor restrictions	61,223,297
With donor restrictions	22,146,832
<b>Total Net Assets</b>	<b>83,370,129</b>

<b>Total Liabilities and Net Assets</b>	<b>\$83,965,020</b>
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### 2021 Sources of Operating Revenue



### 2021 Operating Expenses



Note: Percentages may not total 100% due to rounding.