

National Religious Retirement Office



2021 Annual Report

Greetings from the Executive Director

Dear Friends,

Often, I find myself reflecting on the kindness of strangers. Every action taken to help religious communities care for their aging members is possible only through the generosity of Catholics across the country—most of whom I will never meet.

In 2021, US Catholics donated \$28,493,235 to the Retirement Fund for Religious collection. The impact of these nationwide contributions is realized by individual religious communities that receive much needed support for retirement needs.

I have been in this role for six years, yet I am always overwhelmed by the outpouring of love for our elderly religious. Our supporters may not personally know Sister Denis Rodrigue (featured on the cover), but they understand the collective impact that older sisters, brothers, and religious order priests have had on our Church and world. I think it is appreciation for the service and witness of senior religious that inspires such a heartfelt response to the annual collection.

Our mission is to help religious communities address their retirement-funding deficits and plan for ongoing eldercare needs. Ultimately, our success rests not in strangers but in the brothers and sisters in Christ who share our vision of ensuring all religious can enjoy a secure retirement. Thank you for being part of our family!

In gratitude,



Sister Stephanie Still, PBVM



Cover: Sr. Denis Rodrigue, O Carm, 93.

Page 1, from left: Fr. William Graham, OFM Cap, 75; Sr. Mary Lucille Stelly, SSF, 89; Sr. Ann Martinez, MSC, 82; Sr. Angele Marie Sadlier, O Carm, 91; Sr. Joan Flores, SSF, 81; Fr. Bertrand Ebben, OP, 90.



National Appeal—*Community Impact*

In 2021, US Catholics donated nearly \$28.5 million to the Retirement Fund for Religious. Because of this generosity, religious communities across the country—from the Benedictine Sisters in Erie, Pennsylvania, to the Franciscan Friars in Oakland, California—will be better able to care for their elderly members.

The National Religious Retirement Office (NRRO) mission is to help US religious communities address their retirement-funding shortages. A nationwide fellowship of parishioners and supporters sustain this mission through prayers, generosity, and advocacy.

You are a treasured member of this fellowship. Together, we are helping hundreds of communities meet immediate eldercare expenses and plan for ongoing retirement needs.

To you, we offer humble thanks and abiding prayers for the progress detailed on the following pages. Your support blesses the lives of nearly 25,000 senior sisters, brothers, and religious order priests. We are unceasingly grateful.

Community Impact: Financial Assistance

Proceeds from the Retirement Fund for Religious supply crucial financial resources that help religious communities provide for aging members and plan for long-term retirement needs.

Direct Care Assistance: \$30 Million

Gifts to the 2021 collection enabled the NRRO to distribute \$30 million in Direct Care Assistance* to 271 eligible religious orders across the United States. Communities combine this funding with their own income and savings to meet a variety of expenses, including nursing care and medications. Distributions may be applied toward immediate costs or invested for future eldercare needs.

Direct Care Assistance
\$30 million



Annual distributions of Direct Care Assistance help the Sisters of the Holy Family in New Orleans to provide for older members. Seniors who can live independently or with some assistance reside in the congregational motherhouse. There, they enjoy a common commitment to prayer and community life.

Clockwise, from left: Sr. Mary Hilary Daigle, Sr. Ann Michelle Mercier, Sr. Mary Lucille Stelly.

*The portion of Direct Care Assistance that exceeded what was collected in the 2021 Retirement Fund for Religious collection was realized through prudent investments and financial management.



Attached to St. Anthony of Padua Parish in New Orleans is St. Anthony's Priory, an intergenerational residence for members of the Southern Dominican Province of St. Martin de Porres. Direct Care Assistance helps the province meet retirement expenses.

From left: Fr. Thomas More Barba, Fr. Bertrand Ebben, Br. Herman Johnson, Fr. Paul Watkins, Fr. Justin Kauchak.

Other Funding Programs

In 2021, the NRRO distributed an additional \$557,673 for programs that offer targeted assistance for specific retirement-planning needs.

Planning and Implementation Assistance: \$492,000

Through financial and consultative support, this initiative helps participating religious communities devise strategies to reduce their retirement-funding deficits. Among other activities, 2021 awards furnished financial and demographic assessments that helped participants better evaluate both available funding and long-term eldercare needs.

Management and Continuing Education Assistance: \$65,673

Religious communities may apply for awards of up to \$5,000 annually. Funding can be used to underwrite various retirement-planning needs, including financial software, fiscal and demographic analyses, and workshop participation.

Community Impact: Education & Resources

Donations to the annual Retirement Fund for Religious collection underwrite educational programming and assessment services. These resources enable religious communities to enhance eldercare delivery and engage in more comprehensive retirement planning.



Online Education and Tools

Quarterly webinars, presented in conjunction with the Avila Institute of Gerontology, feature updates on eldercare trends and continuing education for care personnel.

Publications offer professional updates, success stories with replicable best practices, and insights on the aging process.

Virtual workshops furnish videos and accompanying support materials on property planning and on caring for persons with dementia.

Services

Retirement Needs Analysis is an annual assessment that calculates retirement-funding level, enabling religious communities to realistically evaluate retirement needs and plan for the future.

Eldercare Consultations are provided by NRRO consultants who thoroughly evaluate eldercare delivery and then make recommendations for practical improvements.

Community Impact: Collaboration

The success of the annual Retirement Fund for Religious appeal—and the resulting financial assistance provided to religious communities—relies on the ongoing support of US (arch)bishops and (arch)dioceses. In each (arch)diocese, the NRRO works with a representative who coordinates the local appeal and collaborates with (arch)diocesan and parish staff to raise awareness of the needs of elderly religious and their communities.



In the Archdiocese of New Orleans, Sister Elizabeth Fitzpatrick, O Carm, Vicar for Religious (*center*), works with the archdiocesan communications staff to promote the Retirement Fund for Religious collection in area parishes.



From left: Ms. Louann Hood, Assistant, Office of Religious; Mrs. Sarah Comiskey McDonald, Communications Director; Sister Elizabeth Fitzpatrick, O Carm; Mr. Peter Finney, Editor of the *Clarion Herald*; Ms. MJ Cahill, Advertising and Marketing Director of the *Clarion Herald*.

“Our team is honored to be part of the nationwide effort to raise awareness of the annual Retirement Fund for Religious collection.”

—Sister Elizabeth Fitzpatrick, O Carm,
Vicar for Religious

From Our Sponsors

Dear Friends in Christ,

Catholics share a communal call to care for Christ's body, the Church, ensuring there is "no needy person" (Acts 4:34). One powerful way that US Catholics respond to this call is through ongoing support for the Retirement Fund for Religious. Since 1988, parishioners and supporters have donated a total of almost \$948 million to help religious communities care for their aging members. As sponsors of the Retirement Fund for Religious, we are humbled by this generosity.

While support for the Retirement Fund for Religious has been both sustained and historic, so, too, has the need. The cost of care for religious older than 70 exceeds \$1 billion annually, and hundreds of US religious orders face profound shortages in retirement funding.

For this reason, the National Religious Retirement Office Management Committee decided to distribute \$30 million in financial assistance for the direct needs of senior religious. The portion of funding that exceeded what was collected in the 2021 appeal was realized from judicious financial planning.

Indeed, the mission to ensure a secure retirement for our elderly religious must continue. We offer deepest thanks for the "community of believers" (Acts 4:32) who sustain this mission through their prayers, gifts, and advocacy.

In Christ,

+ José H. Gomez

Most Reverend José H. Gomez
Archbishop of Los Angeles
President, United States Conference of Catholic Bishops

Jane Herb, IHM

Sister Jane Herb, IHM
President, Leadership Conference of Women Religious

Mother Anna Grace Neenan, OP

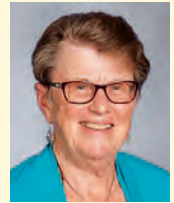
Mother Anna Grace Neenan, OP
Chairperson, Council of Major Superiors of Women Religious

Kevin M. Griffith

Very Reverend Brother Kevin Griffith, CFC
President, Conference of Major Superiors of Men



Archbishop Gomez



Sister Herb



Mother Neenan



Brother Griffith

Fiscal Review

The National Religious Retirement Office’s most recent financial statement is shown below. The information is derived from the audited financial statements of the United States Conference of Catholic Bishops (USCCB) for the year ending December 31, 2021.

Statement of Activities and Changes in Net Assets

Year ended December 31, 2021

Operating Revenue

Contributions	
Diocesan national collection	\$27,361,494
Other	5,757,736
Income on investments	5,399,483
Total Operating Revenue	38,518,713

Operating Expenses

Distributions to religious institutes	25,616,252
Programs and support services	
Administration	774,826
Education	18,653
Promotion	651,068
Total Operating Expenses	27,060,799

Increase (Decrease) in Net Assets from Operations	11,457,914
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Nonoperating Activities

Unrealized gain (loss) on investments	1,631,677
Total Nonoperating Activities	1,631,677

Change in net assets	13,089,591
Net Assets at Beginning of Year	70,280,538
Net Assets at End of Year	\$83,370,129

Statement of Financial Position

As of December 31, 2021

Assets

Marketable securities	\$5,831,836
Contributions receivable	22,146,832
Long-term investments—at market (held by USCCB)	55,986,352
Total Assets	83,965,020

Liabilities

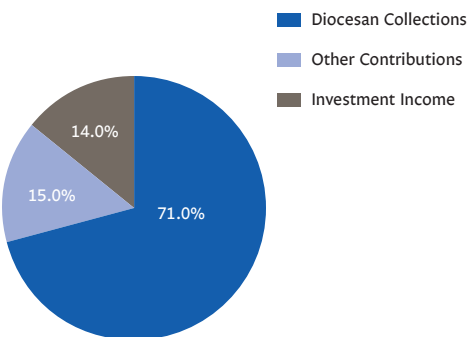
Accounts payable and accrued expenses	560,286
Grants/distributions payable	34,605
Total Liabilities	594,891

Net Assets

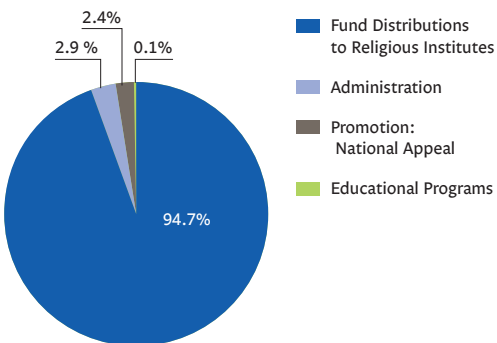
Without donor restrictions	61,223,297
With donor restrictions	22,146,832
Total Net Assets	83,370,129

Total Liabilities and Net Assets	\$83,965,020
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2021 Sources of Operating Revenue



2021 Operating Expenses



Note: Percentages may not total 100% due to rounding.

Contributions

(Arch)diocesan Contributions

The following are (arch)dioceses that participated in the 2021 parish-based appeal for the Retirement Fund for Religious and the amounts they submitted.

Alabama

Birmingham	\$50,000.00
Mobile	59,120.03

Alaska

Anchorage–Juneau	63,465.38
Fairbanks	5,547.94

Arizona

Phoenix	82,541.40
Phoenix (Eastern Church)	18,040.00
Tucson	7,535.00

Arkansas

Little Rock	168,241.97
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California

Fresno	160,510.97
Los Angeles	538,314.71
Monterey	27,836.55
Oakland	221,056.66
Orange	496,632.66
Sacramento	150,203.88
San Bernardino	198,957.51
San Diego	349,151.59
San Francisco	87,256.33
San Jose	130,516.62
Santa Rosa	37,055.33
Stockton	100,415.74

Colorado

Colorado Springs	61,274.72
Denver	124,637.79
Pueblo	39,273.39

Connecticut

Bridgeport	140,500.53
Hartford	277,753.34
Norwich	58,034.34

Delaware

Wilmington	152,604.91
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District of Columbia

Military Services	897.00
Washington	375,000.00

Florida

Miami	\$141,802.21
Orlando	47,897.20
Palm Beach	149,792.45
Pensacola–Tallahassee	79,486.27
St. Augustine	109,830.84
St. Petersburg	180,326.86
Venice	190,154.00

Georgia

Atlanta	256,525.32
Savannah	129,590.80

Hawaii

Honolulu	107,689.25
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Idaho

Boise	6,000.00
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Illinois

Belleville	63,949.57
Chicago	600,964.63
Joliet	333,203.74
Peoria	106,500.00
Rockford	135,369.74
Springfield	145,000.00

Indiana

Evansville	16,915.34
Fort Wayne–South Bend	134,353.58
Gary	50,000.00
Indianapolis	193,621.63
Lafayette	104,950.59

Iowa

Davenport	62,783.18
Des Moines	63,983.37
Dubuque	160,247.69
Sioux City	64,086.00

Kansas

Dodge City	13,000.00
Kansas City	100,712.52
Salina	55,525.48
Wichita	31,800.00

Kentucky

Covington	\$35,884.55
Lexington	34,608.67
Louisville	83,000.00
Owensboro	32,470.02

Louisiana

Alexandria	13,971.10
Baton Rouge	206,655.56
Lafayette	81,701.74
New Orleans	261,125.33
Shreveport	40,601.56

Maine

Portland	90,013.72
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Maryland

Baltimore	279,791.65
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Massachusetts

Fall River	93,326.67
Springfield	69,728.36
Worcester	105,000.00

Michigan

Detroit	399,039.05
Gaylord	167,167.71
Grand Rapids	228,474.66
Kalamazoo	95,552.73
Lansing	102,676.70
Marquette	13,046.88
Saginaw	178,912.67

Minnesota

Crookston	46,712.87
Duluth	44,856.12
New Ulm	16,328.82
St. Cloud	79,312.90
St. Paul and Minneapolis	472,797.01
Winona–Rochester	54,880.30

Mississippi

Biloxi	36,897.15
Jackson	49,409.16

Missouri

Jefferson City	\$76,509.83
Kansas City– St. Joseph	93,100.10
Springfield– Cape Girardeau	72,411.21
St. Louis	304,700.00

Montana

Great Falls–Billings	13,179.50
Helena	19,531.25

Nebraska

Grand Island	33,102.03
Lincoln*	24,216.33
Omaha	168,774.07

Nevada

Las Vegas	60,581.60
Reno	43,104.37

New Hampshire

Manchester	151,168.98
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New Jersey

Camden	154,978.46
Metuchen	193,256.32
Newark	325,581.40
Passaic (Eastern Church)	10,000.00
Paterson	225,748.88
Trenton	231,803.46

New Mexico

Gallup	23,577.34
Las Cruces	9,962.94
Santa Fe	56,941.79

New York

Brooklyn	190,022.73
Buffalo	617,000.00
New York	497,316.74
Ogdensburg	9,929.64
Rockville Centre	660,870.00
Syracuse	42,993.20

North Carolina

Charlotte	232,452.56
Raleigh	205,433.58

North Dakota

Bismarck	\$41,165.72
Fargo	40,763.42

Ohio

Cincinnati	604,000.00
Cleveland	322,683.90
Columbus	116,136.94
Parma (Eastern Church)	3,830.00
Steubenville	20,850.03
Toledo	115,101.71
Youngstown**	325,464.59

Oklahoma

Oklahoma City	101,401.98
Tulsa	11,289.01

Oregon

Baker	12,693.52
Portland	150,007.96

Pennsylvania

Allentown	24,315.55
Altoona– Johnstown	381.00
Erie	145,858.00
Greensburg	47,436.78
Harrisburg	47,854.58
Philadelphia	94,106.04
Pittsburgh	372,572.05
Pittsburgh (Eastern Church)	500.00
Scranton	68,433.29

Rhode Island

Providence	169,288.00
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South Carolina

Charleston	128,183.22
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South Dakota

Rapid City	10,725.13
Sioux Falls	16,000.00

Tennessee

Knoxville	49,594.97
Memphis	42,489.34
Nashville	70,031.86

Texas

Amarillo	\$57,080.23
Austin	59,269.20
Beaumont	48,099.76
Brownsville	28,710.38
Corpus Christi	50,353.28
Dallas	201,554.59
El Paso	29,724.73
Fort Worth	282,065.02
Galveston– Houston	517,978.78
Laredo	4,163.90
Lubbock	21,996.51
San Angelo	67,843.97
San Antonio	272,482.18
Tyler	23,374.01
Victoria	39,070.64

Utah

Salt Lake City	47,973.52
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Vermont

Burlington	48,786.99
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Virginia

Arlington	442,359.63
Richmond	128,197.84

Washington

Seattle	50,000.00
Spokane	20,500.00
Yakima	17,395.39

West Virginia

Wheeling– Charleston	78,423.02
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Wisconsin

Green Bay	165,857.70
La Crosse	145,106.33
Madison	62,882.48
Milwaukee	260,563.22
Superior	9,189.06

Wyoming

Cheyenne	38,103.49
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Total	\$22,528,678.63
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*The donation from the Diocese of Lincoln was inadvertently listed in last year's annual report. It is shown here in the proper year but not reflected in the total contributions.

**Includes bequest.

Contributions

(Arch)diocesan Distributions

The (arch)dioceses listed below sponsor programs independent of the national appeal and distribute funds directly to local religious institutes. Data submitted by these (arch)dioceses help ensure the accuracy of the National Religious Retirement Office formula for fund distribution nationally.

Boston	\$1,390,168.06
Covington	123,343.38
Norwich	10,000.00
Ogdensburg	96,613.18
Philadelphia/Allentown/Harrisburg	642,308.00
Total	\$2,262,432.62

Other Donors

In 2021, individuals and organizations donated to the Retirement Fund for Religious through bequests, institutional philanthropy, and direct donations. These contributions totaled \$5,964,557 and included stock donations and matching gifts.

Listings are alphabetical.

Bequests (\$5,000 or more)	Individual Donations (\$5,000 or more)	Gifts from Organizations (\$5,000 or more)
\$200,000–\$350,000	\$125,000	\$2 million
Anonymous	Anonymous	Anonymous
Donald P. and Florence A. Quinlan	\$11,000–\$30,000	\$1 million
Wayne Subcasky	Anonymous (2)	Anonymous
\$25,000–\$65,000	Mr. Dennis Ahrens	\$500,000
Anonymous	Mr. Harry C. Brown	Anonymous
Margaret P. Ackerman	Ms. Marsha L. Budde	\$50,000–\$100,000
Ellen Eppers	Mr. and Mrs. Semyon Kruglyak	Anonymous (2)
Rosemary Heininger	\$5,000–\$10,000	Our Lady of Victory
William VanSloun	Anonymous (7)	Missionary Sisters
\$5,000–\$12,000	Mr. Marty D. Baumhower	\$10,000–\$25,000
Anonymous	Mr. and Mrs. Donald J. Berry Jr.	Anonymous (2)
Mary Grace Arredondo	Mr. and Mrs. Donald K. Browne	Rapid Cut, Inc.
Vivian R. Reardon	Mr. and Mrs. James R. Flaherty	\$5,000–\$9,999
Dorothy Anne Wiederhold	Ms. Rhonda Flemings	Anonymous (2)
	Mr. and Mrs. John F. Gilwee	Elizabeth M. Claus
	Mr. and Mrs. Charles Holmes	Charitable Trust
	Mr. and Mrs. Michael E. Hora	
	Ms. Dolores K. Juditz	
	Ms. Maribeth Koslow	
	Mr. and Mrs. Bill Martyniuk	Stock Donations
	Mr. and Mrs. James Merschman	Anonymous (12)
	Ms. Katherine D. Moreland	Mr. and Mrs. Eugene C. Brisbane Jr.
	Mr. and Mrs. Mark Schafale	Mr. Philip J. Paschang
	Mr. and Mrs. Richard Scudellari	
	Mr. Henry Smogolski	
	Ms. Mary Jo Spaulding	Matching Gifts by Organizations
	Mr. and Mrs. James Terrell	Wellington Management
	Mr. and Mrs. Keith R. Wieland	Company, LLC

Acknowledgments

Committees

The following committees oversee and assist in the work of the National Religious Retirement Office (NRRO). The Commission on Religious Life and Ministry establishes guidelines and criteria for the NRRO. The Assistance Review Committee recommends distributions of Planning and Implementation Assistance, and the Management Committee gives final approval of fund allocations and oversees operations.

Commission on Religious Life and Ministry

Conference of Major Superiors of Men (CMSM)

Reverend Frank Donio, SAC
Executive Director

Very Reverend Brother Kevin Griffith, CFC
President

Very Reverend Adam Gonzales, OCD
Past President

Very Reverend Jeffrey Kirch, CPPS
Vice President

Right Reverend James Herring, OPraem
Secretary/Treasurer

Very Reverend Thomas Condon, OP
Board Member-At-Large

Council of Major Superiors of Women Religious (CMSWR)

Sister Mary Bendyna, OP
Executive Director

Mother Anna Grace Neenan, OP
Chairperson

Sister Megan Mary Thibodeau, SOLT
Assistant Chairperson

Mother Margaret Mary Waldron, CK
Secretary

Sister Judith Ann Duvall, OSF
Treasurer

Leadership Conference of Women Religious (LCWR)

Sister Carol Zinn, SSJ
Executive Director

Sister Jane Herb, IHM
President

Sister Rebecca Ann Gemma, OP
President-Elect

Sister Elise García, OP
Past President

Sister Maureen O'Connor, OSF
Treasurer

United States Conference of Catholic Bishops (USCCB)

Most Reverend James F. Checchio

Reverend Michael J.K. Fuller
General Secretary

Assistance Review Committee



Father Terry



Sister Holloman



Sister Thomas



Bishop Lorenzo

Conference of Major Superiors of Men

Very Reverend Brian F. Terry, SA

Council of Major Superiors of Women Religious

Sister Joanne Holloman, FMA

Leadership Conference of Women Religious

Sister Mary Thomas, PBVM

United States Conference of Catholic Bishops

Most Reverend Elias R. Lorenzo, OSB

Management Committee



Father Donio



Sister Bendyna



Sister Zinn



Father Fuller

Conference of Major Superiors of Men

Reverend Frank Donio, SAC
Executive Director

Council of Major Superiors of Women Religious

Sister Mary Bendyna, OP
Executive Director

Leadership Conference of Women Religious

Sister Carol Zinn, SSJ
Executive Director

United States Conference of Catholic Bishops

Reverend Michael J.K. Fuller
General Secretary

About

National Religious Retirement Office

The staff of the National Religious Retirement Office (NRRO) coordinates the appeal for the Retirement Fund for Religious, distributes funds to eligible religious institutes, and provides educational and consultative services related to retirement planning and eldercare.

Staff



Sister Stephanie Still, PBVM
Executive Director



Mrs. Monica Glover
Grants Specialist



Sister Anna Marie Tag, RSM



Ms. Karen Cañas
Program Associate



Mr. John Knutsen
Education and Outreach Manager



Ms. Dayna Larson-Hurst

Annual Report Supplement

The *National Religious Retirement Office 2021 Annual Report Supplement* includes a list of financial distributions to religious communities made possible by the 2021 collection. This supplement also provides a list of the coordinators in each (arch)diocese who collaborate with the NRRO to manage the Retirement Fund for Religious appeal at the local level.

To access this list electronically, please visit **retiredreligious.org/about-us/annual-report**. Printed copies of the supplement can be obtained by contacting our office.

For more information about the Retirement Fund for Religious or about making a bequest, please contact:

Retirement Fund for Religious
National Religious Retirement Office
3211 Fourth Street NE
Washington DC 20017-1194
Phone (202) 541-3215
Fax (202) 541-3053
Email retirement@uscgb.org

Visit **retiredreligious.org** to learn more about our mission to assist elderly religious or to download campaign resources.

Go to **uscgb.org/nrro** to access resources for religious institutes.

Support for the Retirement
Fund for Religious helps
US religious communities
meet retirement needs so
aging members can continue
their focus on prayer and
Gospel witness.



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National Religious Retirement Office

Sponsor of the Retirement Fund for Religious

Conference of Major Superiors of Men

Council of Major Superiors of Women Religious

Leadership Conference of Women Religious

United States Conference of Catholic Bishops