

National Religious Retirement Office

2022 Annual Report



Greetings from the Executive Director

Dear Friends,

Our work to care for our elderly women and men religious would not be possible without the kindness and generosity of people from all walks of life and from every corner of the country.

This report highlights just how significant the impact of your giving is, and it demonstrates the tangible difference you are making in the lives of nearly 25,000 women and men religious who have given a lifetime to serving God and their communities.



As I reflect on the past year, I am reminded of the collective efforts of the many individuals who enable us to help religious communities care for their aging members. Your help is empowering them to address their retirement-funding deficits and plan for ongoing eldercare needs. In 2022, Catholics in the United States donated \$27,601,834.49 to the Retirement Fund for Religious.

Our mission seeks to ensure that all our elderly religious can enjoy a secure retirement. Your support has been essential in achieving this goal.

On behalf of the Retirement Fund for Religious, I extend my deepest gratitude for all that you have made possible—which you will find detailed in the pages that follow. We remain grateful to have you as a partner in this important work.

With appreciation,

A handwritten signature in blue ink that reads "Sister Stephanie Still, PBVM".

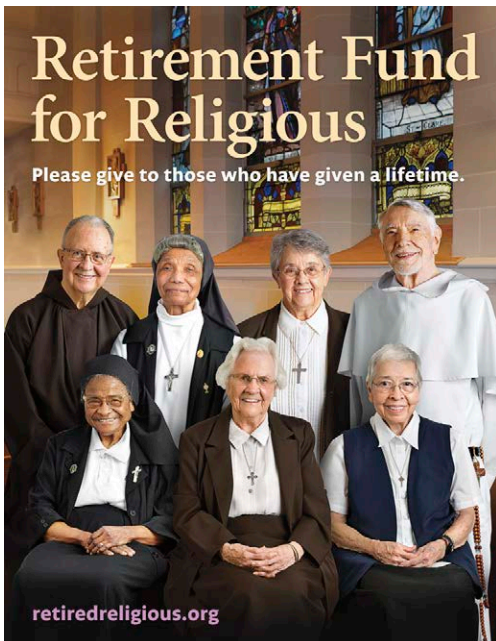
Sister Stephanie Still, PBVM
Executive Director

Cover photo, from left:
Sister Celeste Burgos, MSHS, 79;
Sister Brenda Cherry, OSP, 84;
Father James Day, OSST, 77.

Donors Make Our Mission Possible

The National Religious Retirement Office (NRRO) was established in 1988 with the specific mission of helping US religious communities meet their retirement-funding needs.

For this purpose, the NRRO coordinates the annual national Retirement Fund for Religious appeal, which has raised more than \$975 million over the last 35 years to support the



retirement needs of aging women and men religious. In 2022 alone, the Retirement Fund for Religious raised \$27.6 million and distributed financial assistance to 297 religious communities to support the needs of aging vowed religious.

Over the years, the tremendous generosity of thousands of donors, steadfast in their support for the collection, has enabled the NRRO to provide financial aid, consultative assistance and an array of educational resources to hundreds of religious communities in the United States.

In doing so, the NRRO remains relevant to those it serves, and its mission remains possible.

Today, the NRRO's mission is more critical than ever, as Catholic religious communities continue to face significant challenges in funding retirement and eldercare needs for senior members. The need is great, and the work continues.

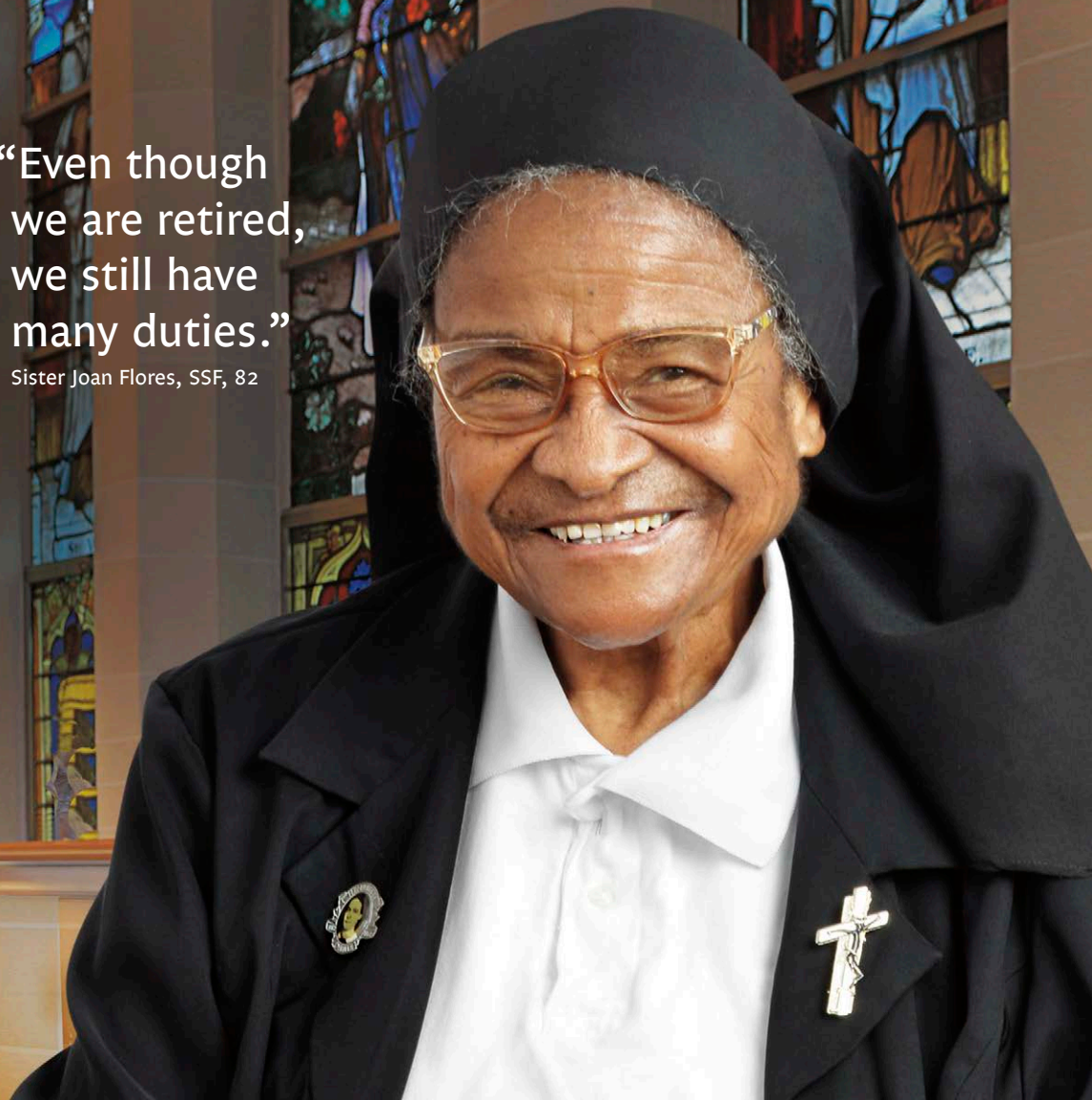
By aiding the Retirement Fund for Religious, Catholics in the United States continue to show appreciation for the lifetimes of service given by senior religious members and to recognize their dedication to their communities.

Above: Our 2022 poster showcased elderly religious individuals from New Orleans, Louisiana, captivating donors nationwide; it was a powerful tool in promoting the campaign to donors during the annual parish-based appeal.

See inside back cover for photo identifications.

**“Even though
we are retired,
we still have
many duties.”**

Sister Joan Flores, SSF, 82



Donors Make Sister Joan Flores’s Lifelong Mission Possible

Joan Flores, 82, a Sister of the Holy Family, was born in Belize, where her father was a teacher who worked alongside missionaries.

At a young age, she was inspired by both the Jesuit missionaries and the Sisters of the Holy Family in her home country.

In 1959, after graduating from high school, she traveled to the United States and entered the Sisters of the Holy Family.

Through the years, she ministered in Catholic education in the United States and at a high school in Belize.

After retiring from teaching in 2005, Sister Joan began assisting the elderly members of her community and also volunteered at a nearby preschool and kindergarten.

Today, she continues to help with activities at her community’s motherhouse in New Orleans, Louisiana, where she resides.

Annual distributions of Direct Care Assistance help her community meet its retirement expenses.

Through their support of the Retirement Fund for Religious, donors help to ensure the ongoing provision of care for the aging members of Sister Joan’s community, enabling them to continue their dedicated mission in service to others.

Financial Assistance

The Retirement Fund for Religious was established in 1988 to help religious communities provide for senior members' current and future retirement and health-care needs. Each year, nearly 95 percent of our budget is distributed to support the direct care of aging sisters, brothers and religious order priests.

Direct Care Assistance: \$25 million

Gifts to the 2022 collection enabled the National Religious Retirement Office (NRRO) to distribute \$25 million in Direct Care Assistance to 297 eligible religious communities across the United States. Communities apply annually for Direct Care Assistance and, if their applications are accepted, combine these supplemental funds with their income and savings to meet retirement needs, including nursing care and medications.

Management and Continuing Education Assistance: \$131,122

The NRRO provides Management and Continuing Education Assistance to help religious communities with their financial and retirement-related education needs.

Religious communities can apply for up to \$5,000 per calendar year to cover the costs of workshops, conferences and other continuing education opportunities. This funding may also be used to purchase management tools, such as financial software or fiscal and demographic analyses.



Financial support from generous donors empowers aging religious to continue their work by maintaining their way of life, ministry and unwavering commitment to serving others.



Our Mission in Action

Services

Eldercare Consultation Service

The NRRO offers a consultation service to assist religious communities in planning and evaluating care delivery for their elderly members.

NRRO consultants meet with community leadership, assess cost effectiveness and quality, identify areas for improvement, help with future retirement planning, review management policies and procedures and recommend follow-up steps based on their findings.

Retirement Needs Analysis

The NRRO provides additional support to religious communities through a Retirement Needs Analysis to aid their retirement planning.

A Retirement Needs Analysis is a statistical tool that helps religious communities plan for future retirement expenses. It estimates the costs associated with caring for their elder members and helps communities understand the financial implications of supporting those members. By offering this resource, the NRRO aims to support religious communities in making informed decisions about retirement planning in order to ensure they can provide high-quality care for their elderly members.



NRRO services support religious communities in making decisions about caring for their aging members.

Online and Other Support Resources

Quarterly Webinars

Hosted in partnership with the Avila Institute of Gerontology, the NRRO webinar series provides care professionals with updates on eldercare trends and continuing education. These hour-long virtual sessions are held quarterly and are free to attend; recordings are available afterward and in an online archive of past sessions.

Video Series

The following three video series are freely available online through the NRRO. These videos are produced for religious communities that prefer to learn at their own pace.

Tending the Vineyard covers property planning over the course of five videos plus support materials. This series offers important information to property experts and religious individuals who have completed congregational property projects.

Walking Together provides virtual workshops to explore aspects of caring for persons with dementia. The series is an essential resource for caregivers and health-care professionals seeking to enhance their understanding and practice in dementia care.

Basic Elements of a Comprehensive Retirement Plan, a newly released five-part video workshop, provides information for building a comprehensive retirement plan for communities of all sizes and types.



Publications

The NRRO produces several publications that offer a wealth of information on retirement and eldercare for religious communities and care professionals. The **Engaging Aging** newsletter provides professional updates, success stories, best practices and information about aging. The **NRRO Newsletter** offers updates and events important to religious communities and others.

Statistical Report

This report, released each August, summarizes the state of retirement for women and men religious, including their communities' census data, cost of care, retirement-funding status and Direct Care Assistance funding information.



From Our Sponsors

Dear Friends in Christ,

We are humbled and grateful to share the 2022 Annual Report of the National Religious Retirement Office (NRRO) and to express our deep appreciation to all Catholics nationwide who prayerfully support our elderly sisters, brothers and religious order priests. Through your generosity, donations to the Retirement Fund for Religious have totaled more than \$975 million since 1988. This funding provides critical assistance to help US religious communities care for their aging members.

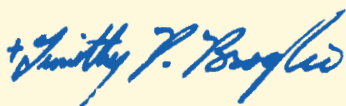
We want to draw special attention to the past year's significant progress, as detailed in this report. Let us remain mindful that hundreds of religious communities still face substantial shortages in retirement funding.

We are privileged to serve as stewards of the Retirement Fund for Religious, and we are deeply grateful for the trust and generosity of our donors. We are committed to ensuring that we use the funds you entrust to us with conscientious and prayerful stewardship. Through targeted funding, programming and partnerships, these donations allow us to maximize the assistance we provide to religious communities in need.

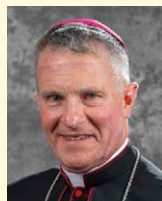
In short, the thousands of donors across the United States make the NRRO's mission possible.

We offer you our heartfelt thanks for joining us in this vital work of supporting our aging sisters and brothers. We humbly rely on God's abundant grace to guide us in this mission, and we express our profound gratitude to all who make this vital work possible.

In Christ,



Most Reverend Timothy P. Broglio
Archbishop for the Military Services USA
United States Conference of Catholic Bishops



Archbishop Broglio



Sister Gemma



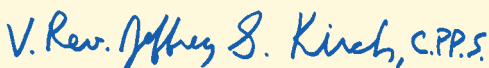
Sister Rebecca Ann Gemma, OP
President, Leadership Conference of Women Religious



Mother Neenan



Mother Anna Grace Neenan, OP
Chairperson, Council of Major Superiors of Women Religious



Very Reverend Jeffrey Kirch, CPPS
President, Conference of Major Superiors of Men



Father Kirch

Fiscal Review

The National Religious Retirement Office's most recent financial statement is shown below. The information is derived from the audited financial statements of the United States Conference of Catholic Bishops (USCCB) for the year ending December 31, 2022.

Statement of Activities and Changes in Net Assets

Year ended December 31, 2022

Operating Revenue

Contributions	
Diocesan national collection	\$23,096,936
Other	4,827,842
Income on investments	4,913,697
Total Operating Revenue	32,838,475

Operating Expenses

Distributions to religious institutes	30,687,391
Programs and support services	
Administration	885,274
Education	33,674
Promotion	743,286
Total Operating Expenses	32,349,625

Increase (Decrease) in Net Assets from Operations **488,850**

Non-Operating Activities

Unrealized gain (loss) on investments	(16,712,754)
Total Non-Operating Activities	(16,712,754)

Change in net assets	(16,223,904)
Net Assets at Beginning of Year	83,370,129
Net Assets at End of Year	\$67,146,225

Statement of Financial Position

As of December 31, 2022

Assets

Marketable securities—at market	\$7,070,482
Contributions receivable	22,739,283
Donations and grants receivable	—
Long-term investments—at market (held by USCCB)	37,394,758
Total Assets	67,204,523

Liabilities

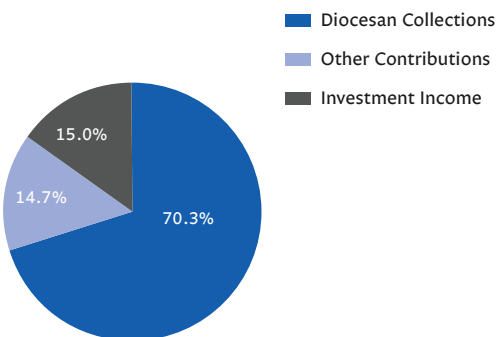
Accounts payable and accrued expenses	58,298
Grants/distributions payable	—
Total Liabilities	58,298

Net Assets

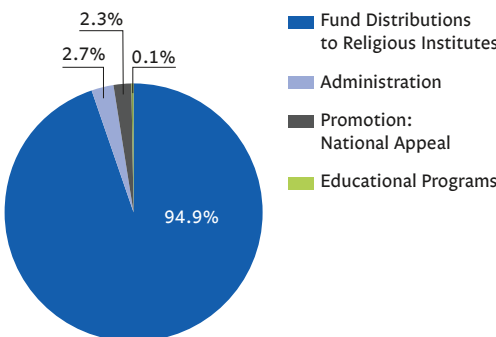
Without donor restrictions	44,406,942
With donor restrictions	22,739,283
Total Net Assets	67,146,225

Total Liabilities and Net Assets **\$67,204,523**

2022 Sources of Operating Revenue



2022 Operating Expenses



Contributions

(Arch)diocesan Contributions

The following are (arch)dioceses that participated in the 2022 parish-based appeal for the Retirement Fund for Religious and the amounts they submitted.

Alabama

Birmingham	\$50,000.00
Mobile	61,452.10

Alaska

Anchorage-Juneau	69,783.70
Fairbanks	5,830.83

Arizona

Phoenix	89,333.80
Phoenix (Eastern Church)	10,788.69
Tucson	6,300.00

Arkansas

Little Rock	189,587.99
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California

Fresno	190,446.02
Los Angeles	610,201.35
Monterey	32,598.07
Oakland	226,148.59
Orange	616,996.15
Sacramento	141,857.84
San Bernardino	153,581.05
San Diego	327,991.82
San Francisco	84,509.81
San Jose	186,833.45
Santa Rosa	34,112.17
Stockton	118,616.92

Colorado

Colorado Springs	58,516.62
Denver	161,918.40
Pueblo	44,406.76

Connecticut

Bridgeport	108,261.32
Hartford	264,856.83
Norwich	59,079.44

Delaware

Wilmington	125,519.34
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District of Columbia

Military Services	3,104.00
Washington	375,000.00

Florida

Miami	\$162,720.42
Orlando	64,323.79
Palm Beach	155,748.51
Pensacola– Tallahassee	62,826.97
St. Augustine	164,697.52
St. Petersburg	220,671.12
Venice	158,887.00

Georgia

Atlanta	283,524.58
Savannah	135,679.26

Hawaii

Honolulu	101,261.18
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Idaho

Boise	2,045.00
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Illinois

Belleville	54,119.73
Chicago	656,427.29
Joliet	286,788.25
Peoria	93,075.00
Rockford	137,020.96
Springfield	170,255.63

Indiana

Evansville	11,690.34
Fort Wayne– South Bend	157,833.50
Gary	50,000.00
Indianapolis	157,797.48
Lafayette	112,193.72

Iowa

Davenport	57,210.19
Des Moines	61,923.85
Dubuque	54,451.11
Sioux City	59,617.00

Kansas

Dodge City	13,000.00
Kansas City	115,759.31
Salina	49,185.05
Wichita	31,300.00

Kentucky

Covington	\$38,773.41
Lexington	36,280.74
Louisville	70,000.00
Owensboro	31,139.43

Louisiana

Alexandria	16,174.80
Baton Rouge	171,583.03
Lafayette	85,141.77
New Orleans	227,645.10
Shreveport	34,495.05

Maine

Portland	102,664.50
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Maryland

Baltimore	279,982.24
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Massachusetts

Fall River	91,824.79
Springfield	67,173.74
Worcester	110,000.00

Michigan

Detroit	462,058.77
Gaylord	166,319.92
Grand Rapids	209,100.21
Kalamazoo	99,818.32
Lansing	102,651.42
Marquette	14,145.82
Saginaw	186,272.34

Minnesota

Crookston	37,841.64
Duluth	42,495.83
New Ulm	33,065.31
St. Cloud	65,454.76
St. Paul and Minneapolis	467,703.98
Winona–Rochester	61,877.51

Mississippi

Biloxi	40,420.79
Jackson	53,541.33

(Arch)diocesan Contributions, continued

Missouri

Jefferson City	\$100,019.59
Kansas City– St. Joseph	115,253.36
Springfield– Cape Girardeau	78,302.79
St. Louis	302,463.20

Montana

Great Falls–Billings	25,318.00
Helena	27,658.50

Nebraska

Grand Island*	62,402.58
Lincoln	34,255.73
Omaha	191,429.21

Nevada

Las Vegas	94,814.69
Reno	60,112.14

New Hampshire

Manchester	144,137.92
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New Jersey

Camden	147,802.75
Metuchen	275,933.88
Newark	367,434.88
Passaic (Eastern Church)	12,000.00
Paterson	258,626.78
Trenton	258,017.80

New Mexico

Gallup	19,777.18
Las Cruces	35,066.51
Santa Fe	66,043.36

New York

Brooklyn	268,465.80
Buffalo	581,000.00
New York	433,482.57
Ogdensburg	9,944.49
Rockville Centre	564,413.00
Syracuse	62,714.48

North Carolina

Charlotte	278,866.90
Raleigh	163,563.72

North Dakota

Bismarck	\$42,302.64
Fargo	34,927.53

Ohio

Cincinnati	593,000.00
Cleveland	350,671.06
Columbus	125,695.39
Parma (Eastern Church)	3,619.00
Steubenville	20,491.60
Toledo	123,252.08
Youngstown	277,306.26

Oklahoma

Oklahoma City	101,105.10
Tulsa	33,868.26

Oregon

Baker	10,849.99
Portland	135,124.02

Pennsylvania

Allentown	24,519.75
Erie	129,907.00
Greensburg	45,665.18
Harrisburg	46,332.09
Philadelphia	86,319.63
Pittsburgh	460,654.02
Scranton	72,804.66

Rhode Island

Providence	169,748.63
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South Carolina

Charleston	149,054.94
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South Dakota

Rapid City	6,998.11
Sioux Falls	16,000.00

Tennessee

Knoxville	60,347.22
Memphis	54,275.00
Nashville	77,677.44

Texas

Amarillo	\$47,793.97
Austin	68,958.64
Beaumont	93,323.95
Brownsville	37,722.49
Corpus Christi	20,227.39
Dallas	194,152.93
El Paso	34,060.74
Fort Worth	265,323.99
Galveston– Houston	609,393.49
Laredo	6,947.46
Lubbock	16,943.73
San Angelo	78,115.68
San Antonio	269,451.35
Tyler	44,979.87
Victoria	41,411.42

Utah

Salt Lake City	42,950.20
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Vermont

Burlington	44,753.82
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Virginia

Arlington	428,816.02
Richmond	92,069.56

Washington

Seattle	50,000.00
Spokane	20,000.00
Yakima	18,056.00

West Virginia

Wheeling– Charleston	85,039.79
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Wisconsin

Green Bay	219,792.20
La Crosse	128,734.97
Madison	21,557.40
Milwaukee	260,160.63
Superior	11,762.18

Wyoming

Cheyenne	52,053.78
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Total	\$23,251,705.43
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* Includes bequest.

(Arch)diocesan Distributions

The (arch)dioceses listed below sponsor programs independent of the national appeal and distribute funds directly to local religious institutes. Data submitted by these (arch)dioceses help ensure the accuracy of the National Religious Retirement Office formula for fund distribution nationally.

Connecticut	Norwich	\$10,000.00
Kentucky	Covington	101,852.05
Massachusetts	Boston	683,299.89
New York	Ogdensburg	89,366.72
Pennsylvania	Philadelphia/Harrisburg/Allentown	498,600.00
Total		\$1,383,118.66

Other Donors

In 2022, individuals and organizations donated to the Retirement Fund for Religious through bequests, institutional philanthropy and direct donations. These contributions totaled \$4,350,129 and included stock donations and matching gifts.

Listings are alphabetical.

Bequests (\$5,000 or More)	Individual Donations (\$5,000 or More)	Gifts from Organizations (\$5,000 or more)
\$200,000 + Keutgens Family Trust Theresa A. Mally	\$100,000 + Anonymous	\$2 million + Anonymous
\$135,000 + Eleanor V. Anthony Virginia D'Lamatter	\$30,000 + Mr. Harry C. Brown	\$250,000 + Anonymous
\$50,000 + Dennis Ushkoff	\$10,000 + Anonymous (2) Mr. Dennis Ahrens Mr. Warren W. Ambler Mr. and Mrs. Ronald P. Courtney Mr. and Mrs. Semyon Kruglyak Mr. Thomas J. Lieb Mr. James A. Ruffalo	\$100,000 + Anonymous \$50,000 + Anonymous Our Lady of Victory Missionary Sisters
\$25,000 + S. M. Piscitello and C. M. Walters		\$20,000 + Anonymous (2)
\$20,000 + Anonymous	\$5,000 + Anonymous (8) Mr. Peter M. Andrews Mr. and Mrs. Donald J. Berry Jr. Mr. and Mrs. David E. Brewer Mr. and Mrs. Eugene C. Brisbane Jr. Mr. and Mrs. Rich Brousil Mr. and Mrs. James R. Flaherty Mr. Randall Frels Mr. and Mrs. Charles Holmes Mr. and Mrs. Michael E. Hora Ms. Dolores K. Juditz Ms. Susan Remien Mr. and Mrs. Mark Schafale Ms. Irene G. Schey Mr. and Mrs. Richard Scudellari Mr. and Mrs. Keith R. Wieland	\$10,000 + Anonymous \$5,000 + Anonymous Elizabeth M. Claus Charitable Trust
\$5,000 + Ellen Eppers		Stock Donations Anonymous (9)

Acknowledgments

Committees

The following committees oversee and assist in the work of the National Religious Retirement Office (NRRO). The Commission on Religious Life and Ministry establishes guidelines and criteria for the NRRO. The Assistance Review Committee recommends distributions of Planning and Implementation Assistance, and the Management Committee gives final approval of fund allocations and oversees operations.

Commission on Religious Life and Ministry

Conference of Major Superiors of Men

Reverend Frank Donio, SAC
Executive Director

Very Reverend Jeffrey Kirch, CPPS
President

Right Reverend James Herring, OPraem
Vice President

Very Reverend Christopher Fadok, OP
Secretary/Treasurer

Brother Damian Novello, OSF
Board Member-at-Large

Council of Major Superiors of Women Religious

Sister Mary Bendyna, OP
Executive Director

Mother Anna Grace Neenan, OP
Chairperson

Sister Anne Catherine Burleigh, OP
Assistant Chairperson

Mother Margaret Mary Waldron, CK
Secretary

Sister Judith Ann Duvall, OSF
Treasurer

Leadership Conference of Women Religious

Sister Carol Zinn, SSJ
Executive Director

Sister Rebecca Ann Gemma, OP
President

Sister Maureen Geary, OP
President-Elect

Sister Jane Herb, IHM
Past President

Sister Maureen O'Connor, OSF
Treasurer

United States Conference of Catholic Bishops

Most Reverend Earl A. Boyea

Reverend Michael J. K. Fuller
General Secretary

Assistance Review Committee

Conference of Major Superiors of Men

Very Reverend Brian F. Terry, SA

Conference of Major Superiors of Women Religious

Sister Joanne Holloman, FMA

Leadership Conference of Women Religious

Sister Mary Thomas, PBVM

United States Conference of Catholic Bishops

Most Reverend Elias R. Lorenzo, OSB



Father Terry



Sister Holloman



Sister Thomas



Bishop Lorenzo

Management Committee

Conference of Major Superiors of Men

Reverend Frank Donio, SAC
Executive Director

Conference of Major Superiors of Women Religious

Sister Mary Bendyna, OP
Executive Director

Leadership Conference of Major Superiors of Women Religious

Sister Carol Zinn, SSJ
Executive Director

United States Conference of Catholic Bishops

Reverend Michael J. K. Fuller
General Secretary



Father Donio



Sister Bendyna



Sister Zinn



Father Fuller

About

National Religious Retirement Office

The staff of the National Religious Retirement Office (NRRO) coordinates the appeal for the Retirement Fund for Religious, distributes funds to eligible religious institutes and provides educational and consultative services related to retirement planning and eldercare.

Staff



Sister Stephanie Still, PBVM
Executive Director



Mrs. Monica Glover
Grants Specialist



Ms. Dayna Larson-Hurst



Ms. Karen Cañas
Program Associate



Mr. John Knutsen
Education and Outreach Manager



Sister Anna Marie Tag, RSM

Affiliated Independent Consultants

Annual Report Supplement

The *National Religious Retirement Office 2022 Annual Report Supplement* includes a list of financial distributions to religious communities made possible by the 2022 collection. This supplement also provides a list of the coordinators in each (arch)diocese who collaborate with the NRRO to manage the Retirement Fund for Religious appeal at the local level.

To access this list electronically, please visit **retiredreligious.org/about-us/annual-report**. Printed copies of the supplement can be obtained by contacting our office.

For more information about the Retirement Fund for Religious or about making a bequest, please contact:

Retirement Fund for Religious

National Religious Retirement Office
3211 Fourth Street NE
Washington DC 20017-1194

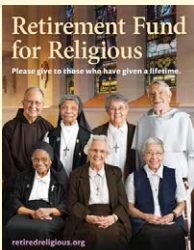
Phone (202) 541-3215
Fax (202) 541-3053
Email retirement@usccb.org

Visit **retiredreligious.org** to learn more about our mission to assist elderly religious or to download campaign resources.

Go to **usccb.org/nrro** to access resources for religious institutes.

Photo Identifications

Page 1



Standing, from left:
Father William Graham, OFM Cap;
Sister Mary Lucille Stelly, SSF;
Sister Angele Marie Sadlier, OCarm;
Father Bertrand Ebben, OP.

Seated, from left:
Sister Joan Flores, SSF;
Sister Denis Rodrigue, OCarm;
Sister Ann Martinez, MSC.

Page 4



Standing, from left:
Sister Teresa Korycka, SSMI;
Sister Krystyna Mroczek, SSMI;
Sister Danuta Zielinski, SSMI;
Sister Anna Biela, SSMI;
Sister Dorota Lelek, SSMI;
Sister Marzena Barcikowska, SSMI.

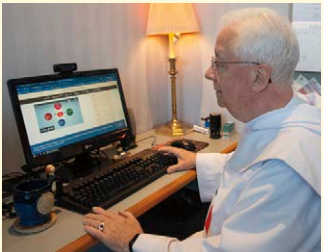
Seated, from left:
Sister Marianna Danko, SSMI;
Sister Wanda Zdziarska, SSMI;
Sister Irena Olkowska, SSMI.

Page 3



From left:
Father Frances Butler, SSJ;
Father Paul Oberg, SSJ;
Brother Charles Douglas, SSJ;
Father Richard Wagner, SSJ;
Sister Ann Marie Schreiner, DC;
Brother Abiodun Shedrack, SSJ;
Mr. Anthony Courseault;
Father Robert Zawacki, SSJ.

Page 5



Above: Father James Day, OSST.



From left:
Sister Marita Rodriguez Segarra, MHSH;
Sister Maria Luiz Ortiz, MHSH;
Sister Mary Dolores Glick, MHSH;
Sister Celeste Burgos, MHSH.



National Religious Retirement Office

Sponsor of the Retirement Fund for Religious

Conference of Major Superiors of Men

Council of Major Superiors of Women Religious

Leadership Conference of Women Religious

United States Conference of Catholic Bishops



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