

# Fiscal Review

The National Religious Retirement Office's most recent financial statement is shown below. The information is derived from the audited financial statements of the United States Conference of Catholic Bishops (USCCB) for the year ending December 31, 2022.

## Statement of Activities and Changes in Net Assets

Year ended December 31, 2022

### Operating Revenue

Contributions	
Diocesan national collection	\$23,096,936
Other	4,827,842
Income on investments	4,913,697
<b>Total Operating Revenue</b>	<b>32,838,475</b>

### Operating Expenses

Distributions to religious institutes	30,687,391
Programs and support services	
Administration	885,274
Education	33,674
Promotion	743,286
<b>Total Operating Expenses</b>	<b>32,349,625</b>

<b>Increase (Decrease) in Net Assets from Operations</b>	<b>488,850</b>
--	----------------

### Non-Operating Activities

Unrealized gain (loss) on investments	(16,712,754)
<b>Total Non-Operating Activities</b>	<b>(16,712,754)</b>

Change in net assets	(16,223,904)
<b>Net Assets at Beginning of Year</b>	<b>83,370,129</b>
<b>Net Assets at End of Year</b>	<b>\$67,146,225</b>

## Statement of Financial Position

As of December 31, 2022

### Assets

Marketable securities—at market	\$7,070,482
Contributions receivable	22,739,283
Donations and grants receivable	—
Long-term investments—at market (held by USCCB)	37,394,758
<b>Total Assets</b>	<b>67,204,523</b>

### Liabilities

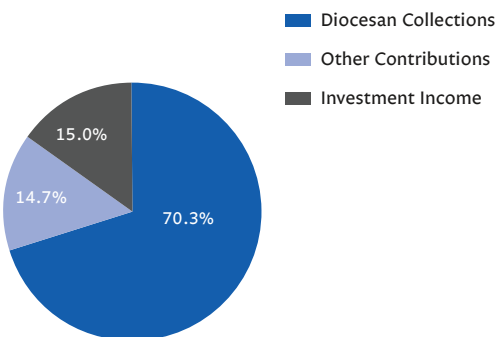
Accounts payable and accrued expenses	58,298
Grants/distributions payable	—
<b>Total Liabilities</b>	<b>58,298</b>

### Net Assets

Without donor restrictions	44,406,942
With donor restrictions	22,739,283
<b>Total Net Assets</b>	<b>67,146,225</b>

<b>Total Liabilities and Net Assets</b>	<b>\$67,204,523</b>
---	---------------------

### 2022 Sources of Operating Revenue



### 2022 Operating Expenses

