

Fiscal Review

The National Religious Retirement Office's most recent financial statement is shown below. The information is derived from the audited financial statements of the United States Conference of Catholic Bishops (USCCB) for the year ending December 31, 2023.

Statement of Activities and Changes in Net Assets

Year ended December 31, 2023

Operating Revenue

Contributions	
Diocesan national collection	\$23,414,749
Other	6,115,059
Income on investments	528,618
Total Operating Revenue	30,058,426

Operating Expenses

Distributions to religious institutes	25,210,551
Programs and support services	
Administration	855,689
Education	51,185
Promotion	665,131
Total Operating Expenses	26,782,556

Increase (Decrease) in Net Assets from Operations	3,275,870
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Non-Operating Activities

Unrealized gain (loss) on investments	6,944,571
Total Non-Operating Activities	6,944,571

Change in net assets	10,220,441
Net Assets at Beginning of Year	67,146,225
Net Assets at End of Year	\$77,366,666

Statement of Financial Position

As of December 31, 2023

Assets

Marketable securities—at market	\$6,432,674
Contributions receivable	22,861,241
Donations and grants receivable	—
Long-term investments—at market (held by USCCB)	48,116,286
Total Assets	77,410,201

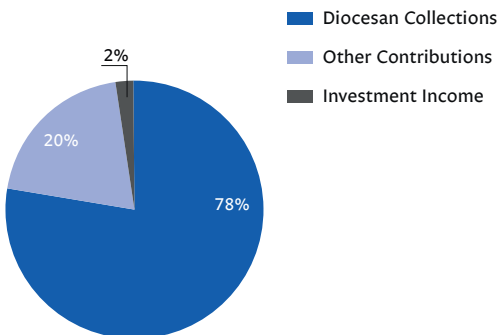
Liabilities

Accounts payable and accrued expenses	43,535
Grants/distributions payable	—
Total Liabilities	43,535

Net Assets

Without donor restrictions	52,715,266
With donor restrictions	24,651,400
Total Net Assets	77,366,666
Total Liabilities and Net Assets	\$77,410,201

2023 Sources of Operating Revenue



2023 Operating Expenses

